

**This is an abridged prospectus containing salient features of the Red Herring Prospectus dated April 13, 2016 (“RHP”).**

**You are encouraged to read greater details available in the RHP.**

**THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

You may obtain a physical copy of the Bid cum Application form and the RHP from Stock Exchanges, Members of the Syndicate, Registered Brokers, Collecting Depository Participants, Registrar to the Offer, Registrar and Share Transfer Agents, Underwriters, Bankers to the Offer and Self Certified Syndicate Banks. You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”), the website of the Stock Exchanges where the Equity shares are proposed to be listed, and the Book Running Lead Managers (“BRLMs”) i.e. [www.sebi.gov.in](http://www.sebi.gov.in); [www.nseindia.com](http://www.nseindia.com); [www.bseindia.com](http://www.bseindia.com); [www.investmentbank.kotak.com](http://www.investmentbank.kotak.com); [www.axiscapital.co.in](http://www.axiscapital.co.in); [www.icicisecurities.com](http://www.icicisecurities.com); and [www.iiflcap.com](http://www.iiflcap.com). All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.



## UJJIVAN FINANCIAL SERVICES LIMITED

Registered and Corporate Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095, Karnataka, India

Contact Person: Sanjeev Barnwal, Company Secretary and Compliance Officer; Tel: +91 80 4071 2121; Fax: +91 80 4146 8700

E-mail: [compliance@ujjivan.com](mailto:compliance@ujjivan.com); Website: [www.ujjivan.com](http://www.ujjivan.com); Corporate Identity Number: U65999KA2004PLC035329

Our Company is a professionally managed company and does not have an identifiable promoter either in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“SEBI ICDR Regulations”) or in terms of the Companies Act, 2013

### OFFER DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF UJJIVAN FINANCIAL SERVICES LIMITED (“COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ [●] MILLION (“OFFER”) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 3,581.61 MILLION\* BY THE COMPANY (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 24,968,332 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, COMPRISING OF AN OFFER FOR SALE OF UP TO 3,495,626 EQUITY SHARES BY ELEVAR EQUITY MAURITIUS (“ELEVAR”) AND SUCH OFFERED SHARES “ELEVAR OFFERED SHARES”), UP TO 3,060,722 EQUITY SHARES BY INTERNATIONAL FINANCE CORPORATION (“IFC”) AND SUCH OFFERED SHARES “IFC OFFERED SHARES”), UP TO 1,754,386 EQUITY SHARES BY INDIA FINANCIAL INCLUSION FUND (“IFIF”) AND SUCH OFFERED SHARES, “IFIF OFFERED SHARES”), UP TO 2,523,725 EQUITY SHARES BY MAURITIUS UNITUS CORPORATION (“MUC”) AND SUCH OFFERED SHARES “MUC OFFERED SHARES”), UP TO 2,698,163 EQUITY SHARES BY NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V. (“FMO”) AND SUCH OFFERED SHARES “FMO OFFERED SHARES”), UP TO 2,935,213 EQUITY SHARES BY SARVA CAPITAL LLC (“SARVA CAPITAL”) AND SUCH OFFERED SHARES “SARVA CAPITAL OFFERED SHARES”), UP TO 3,093,869 EQUITY SHARES BY WCP HOLDINGS III (“WCP”) AND SUCH OFFERED SHARES “WCP OFFERED SHARES”) AND UP TO 5,406,628 EQUITY SHARES BY WOMEN’S WORLD BANKING CAPITAL PARTNERS, L.P. (“WWB”) AND SUCH OFFERED SHARES “WWB OFFERED SHARES”) (ELEVAR, FMO, IFC, IFIF, MUC, SARVA CAPITAL, WCP AND WWB COLLECTIVELY REFERRED TO AS THE ‘SELLING SHAREHOLDERS’ AND ELEVAR OFFERED SHARES, FMO OFFERED SHARES, IFC OFFERED SHARES, IFIF OFFERED SHARES, MUC OFFERED SHARES, SARVA CAPITAL OFFERED SHARES, WCP OFFERED SHARES, AND WWB OFFERED SHARES COLLECTIVELY REFERRED TO AS THE ‘OFFERED SHARES’) BY THE SELLING SHAREHOLDERS (“OFFER FOR SALE”). THE OFFER WOULD CONSTITUTE [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NSE (DESIGNATED STOCK EXCHANGE) AND BSE. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (“BRLMs”) AND WILL BE ADVERTISED IN, ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER BUSINESS STANDARD, ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER BUSINESS STANDARD AND THE BENGALURU EDITION OF THE KANNADA DAILY NEWSPAPER, HOSA DIGANTHA (KANNADA BEING THE REGIONAL LANGUAGE OF KARNATAKA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”), AND TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITES. DETAILS ABOUT THE BASIS FOR OFFER PRICE WILL BE AVAILABLE ON THE WEBSITES OF BSE AND NSE.

*\*OUR COMPANY HAS, IN CONSULTATION WITH THE BRLMS, UNDERTAKEN A PRE-IPO PLACEMENT OF 14,236,057 EQUITY SHARES FOR CASH CONSIDERATION AGGREGATING TO ₹ 2,918.39 MILLION. THE SIZE OF THE FRESH ISSUE AS DISCLOSED IN THE DRAFT RED HERRING PROSPECTUS DATED DECEMBER 31, 2015, BEING ₹ 6,500 MILLION, HAS BEEN REDUCED ACCORDINGLY.*

THIS OFFER IS BEING MADE ONLY TO RESIDENT INDIAN BIDDERS AND THE EQUITY SHARES IN THIS OFFER WILL NOT IN ANY CIRCUMSTANCE BE OFFERED TO PERSONS IN ANY JURISDICTION OUTSIDE INDIA.

#### Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (the “GID”) from the BRLMs or download it from the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), and the BRLMs at [www.investmentbank.kotak.com](http://www.investmentbank.kotak.com); [www.axiscapital.co.in](http://www.axiscapital.co.in); [www.icicisecurities.com](http://www.icicisecurities.com); and [www.iiflcap.com](http://www.iiflcap.com).

### ELIGIBILITY FOR THE OFFER – REGULATION 26(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (“SEBI REGULATION”)

Whether the Company is compulsorily required to allot at least 75% of the Offer to Qualified Institutional Buyers - No

#### INDICATIVE TIMELINE

Bid Opening Date*	April 28, 2016	Initiation of refunds	May 6, 2016
Bid Closing Date	May, 2, 2016	Credit of Equity Shares to demat accounts of Allottees	May 9, 2016
Finalization of Basis of Allotment with the Designated Stock Exchange	May 5, 2016	Commencement of trading of the Equity Shares on the Stock Exchanges	May 10, 2016

\*Our Company and the Selling Shareholders may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date i.e. April 27, 2016.

#### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 14.

**PRICE INFORMATION OF PAST ISSUES HANDLED BY THE BRLMS**

Issue Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark] - 30th Calendar day from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90th Calendar day from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180th Calendar day from listing
Healthcare Global Enterprises Limited	Kotak, IIFL	-	-	-
Dr. Lal Path Labs Limited	Kotak	+32.54% [-7.49%]	+66.95% [-2.06%]	-
S H Kelkar and Co. Ltd.	Kotak	+21.69% [-1.35%]	+20.78% [-10.58%]	-
Interglobe Aviation Limited	Kotak	+32.39% [-2.20%]	+7.76% [-5.09%]	-
Coffee Day Enterprises Limited	Kotak, Axis	-21.42% [-1.19%]	-19.73% [-6.05%]	-
Sadbhav Infrastructure Project Limited	Kotak, ICICI	-2.28% [+3.55%]	-5.63% [-3.15%]	-12.67% [-4.92%]
Power Mech Projects Limited	Kotak, IIFL	-9.36% [+0.98%]	-4.63% [+0.74%]	-10.65% [-7.15%]
Manpasand Beverages Limited	Kotak, ICICI, IIFL	+23.20% [+2.83%]	+36.53% [-2.11%]	+58.34% [-6.45%]
Narayana Hrudayalaya Limited	Axis	+28.76% [-4.35%]	+15.86% [+0.23%]	-
Alkem Laboratories Limited	Axis	+30.34% [-7.49%]	+28.60% [-2.06%]	-
Pennar Engineered Building Systems	Axis	-5.93% [+5.16%]	-11.26% [-1.11%]	-17.39% [-3.89%]
Navkar Corporation Limited	Axis	+0.97% [+3.97%]	+26.00% [-0.68%]	+6.29% [-4.26%]
Syngene International Limited	Axis	+36.00% [-7.61%]	+44.90% [-6.47%]	+57.20% [-12.70%]
UFO Moviez India Limited	Axis	-11.68% [-2.93%]	-3.18% [+2.90%]	-18.27% [-3.76%]
Shemaroo Entertainment Limited	ICICI	-5.74%, [+2.81%]	-5.88%, [+3.79%]	+5.85%, [+6.88%]
VRL Logistics Limited	ICICI	+50.90%, [+3.08%]	+85.49%, [+1.90%]	+100.90%, [+0.97%]
PNC Infratech Limited	ICICI	+0.32%, [+0.26%]	+14.66%, [-6.36%]	+42.72%, [-5.88%]
TeamLease Services Limited	ICICI	15.34%, [+7.99%]	-	-
Quick Heal Technologies Limited	ICICI	-31.56%, [+5.74%]	-	-
Precision Camshafts Limited	IIFL	-15.0%, [+0.6%]	-	-

Source: www.nseindia.com

- (a) The CNX NIFTY is considered as the Benchmark Index.  
(b) In case 30th/90th/180th day is not a trading day, closing price on NSE of the next trading day has been considered.  
(c) Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for a few of the above issues, data for same is not available.

**BOOK RUNNING LEAD MANAGERS**

<b>Kotak Mahindra Capital Company Limited</b> Tel: +91 22 4336 0000; E-mail: <a href="mailto:ujjivan.ipo@kotak.com">ujjivan.ipo@kotak.com</a> Investor grievance e-mail: <a href="mailto:kmccredressal@kotak.com">kmccredressal@kotak.com</a>	<b>Axis Capital Limited</b> Tel: + 91 22 4325 2183; E-mail: <a href="mailto:ujjivan.ipo@axiscap.in">ujjivan.ipo@axiscap.in</a> Investor grievance e-mail: <a href="mailto:complaints@axiscap.in">complaints@axiscap.in</a>
<b>ICICI Securities Limited</b> Tel : +91 22 2288 2460; E-mail: <a href="mailto:ujjivan.ipo@icicisecurities.com">ujjivan.ipo@icicisecurities.com</a> Investor grievance e-mail: <a href="mailto:customercare@icicisecurities.com">customercare@icicisecurities.com</a>	<b>IIFL Holdings Limited</b> Tel: +91 22 4646 4600; E-mail: <a href="mailto:ujjivan.ipo@iiflcap.com">ujjivan.ipo@iiflcap.com</a> Investor grievance e-mail: <a href="mailto:ig.ib@iiflcap.com">ig.ib@iiflcap.com</a>
<b>Syndicate Members</b>	Kotak Securities Limited and India Infoline Limited

<b>Registrar to the Offer</b> <b>Karvy Computershare Private Limited</b> Tel: +91 40 6716 2222; Toll Free No.: 1800 3454 001; E-mail: einward.ris@karvy.com; Investor grievance e-mail: ujjivan.ipo@karvy.com	
<b>Name of Statutory Auditor</b>	Deloitte Haskins & Sells, Chartered Accountants
<b>Self Certified Syndicate Banks:</b> The list of SCSBs for the ASBA process is provided on the website of SEBI at <a href="http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries">http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries</a> or such other websites as updated from time to time. For details of the Designated Branches which shall collect ASBA Forms from the ASBA Bidders and Designated Intermediaries, please refer to the above-mentioned link.	
<b>Registered Brokers :</b> Bidders can submit Bid cum Application Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at <a href="http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3">http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm">http://www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm</a> , respectively, as updated from time to time. For further details, see “Offer Procedure” page 239 of the RHP.	

**Registrar and Share Transfer Agents (“RTAs”) and Collecting Depository Participants (“CDPs”) :** The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations and the list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of Stock Exchanges at <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6> and [http://www.nseindia.com/products/content/equities/ipos/asba\\_procedures.htm](http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm), as updated from time to time. For further details, see “Offer Procedure” on page 239 of the RHP.

## PROMOTERS OF OUR COMPANY

Our Company is a professionally managed company and does not have an identifiable promoter in terms of the SEBI Regulations and the Companies Act, 2013.

## BUSINESS MODEL/ BUSINESS OVERVIEW AND STRATEGY

We started our operations as an NBFC in 2005 with the mission of providing a full range of financial services to the economically active poor who are not adequately served by financial institutions. Our business is primarily based on the joint liability group lending model for providing collateral free, small ticket-size loans to economically active women. We also offer individual loans to Micro & Small Enterprises (“MSEs”). On October 7, 2015, we were one amongst 10 companies in India, out of a total of 72 applicants, to receive in-principle approval from the RBI to set up a small finance bank (“SFB”). (Source: RBI Press Release)

We offer a diverse range of loan products to cater to the specific requirements of our customers. Our products can be classified under two broad categories, namely, group loans and individual loans. Depending upon the end use, these products can be further sub-divided into agricultural, education, home improvement, home purchase and livestock loans. All of our assets under management (“AUM”) fall under the priority sector lending norms prescribed by the RBI. In addition to loan products, we also provide non-credit offerings comprising of life insurance products, in partnership with insurance providers such as Bajaj Allianz Life Insurance Company Limited, Kotak Mahindra Old Mutual Life Insurance Limited and HDFC Standard Life Insurance Company Limited.

As of December 31, 2015, we had operations spread across 24 states and union territories, and 209 districts across India. As of September 30, 2015, we had operations spread across 24 states and union territories across India, making us the largest MFI in terms of geographical spread across states (Source: Bharat Microfinance Report 2015, and the MFIN Micrometer Report, September 2015). As of December 31, 2015, we served over 2.77 million active customers through 470 branches and 7,862 employees spread across 209 districts and our Gross AUM stands at ₹ 45.89 billion. Further, as of September 30, 2015, we had approximately 11.15% of market share of the NBFC-MFI business in India (Source: MFIN Micrometer Report, September 2015), making us one of the leading providers of microfinance in India.

**Our competitive strengths:** • Leading MFI with a deep pan-India presence • Customer centric organization • Professional management, experienced leadership and strong corporate governance • Robust risk management framework • Focus on employee welfare • Robust technology driven operating model • Strong track record of financial performance

**The key elements of our business strategy are:** • Leveraging our capabilities as an MFI to successfully transition into the proposed SFB business • Increased focus on the unserved and underserved segment • Diversification of product offerings • Increased automation and digitization of products and services • Building a strong liability franchise

## BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	K. R. Ramamoorthy	Non-Executive Chairman and Independent Director	He is the former chairman and managing director, Corporation Bank and former chairman & chief executive officer, ING Vysya Bank. He has served as an advisor to CRISIL and as consultant to The World Bank.
2	Samit Ghosh	Managing Director and Chief Executive Officer	He has 30 years of experience in the field of banking with Citibank, Standard Chartered Bank, HDFC Bank and Bank Muscat. He was the past President of Microfinance Institutions Network and the chairman of Association of Karnataka Microfinance Institutions (AKMI).
3	Anadi Charan Sahu	Non-Executive, Nominee Director	He has over 30 years of experience in field of banking and has been previously associated with IDBI and SIDBI.
4	Venkatesh Natarajan	Non-Executive, Nominee Director	He joined Lok Advisory Services Private Limited in 2006 with over 12 years of experience in early stage venture capital, product development and marketing and has been previously associated with Equitas Finance Limited and Suryoday Micro Finance Limited.
5	Jayanta Basu	Non-Executive, Nominee Director	He has over 19 years of experience in field of investments and has been previously associated with Citibank in India.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)**

6	Amit Gupta	Non-Executive, Nominee Director	He is one of the founding partners and chief operating officer of NewQuest Capital Advisors (HK) Limited. He oversees their India and south east Asia business. He represents them on board of Om Logistics Limited and Ittiam Systems Private Limited.
7	Abhijit Sen	Non-Executive, Nominee Director	He has previously been associated with Citibank N.A. India for over 18 years, last position being managing director - CFO and as director of Citicorp Services India Limited. He currently serves on the boards of IDFC Bank and Trent Limited.
8	Sunil Patel	Non-Executive, Independent Director	He is a practicing chartered accountant and former director of A. F. Ferguson and Co. and former partner of A. F. Ferguson Associates. He was an independent director in L&T Investment Management Limited from 1997 to 2013.
9	Vandana Viswanathan	Non-Executive, Independent Director	She is a co-founder of Cocoon Consulting, a management and human relationship consulting firm. She had co-founded the firm in 2001.
10	Nandlal Sarda	Non-Executive, Independent Director	He served as director on the boards of Union Bank of India, The Clearing Corporation of India Limited, and Andhra Bank. He is director on the boards of IDBI Intech Limited and Cybertech Systems and Software Limited.

**OBJECTS OF THE OFFER**

Our Company will not receive any proceeds from the Offer for Sale. With regards to the Fresh Issue, our Company proposes to utilise the Net Proceeds (being the proceeds of the Fresh Issue less our Company's share of the Offer expenses) towards augmenting its capital base to meet future capital requirements. Further, our Company expects to receive the benefits of listing of the Equity Shares on the Stock Exchanges, enhancement of our Company's brand name and creation of a public market for our Equity Shares in India. In addition, our Company intends to reduce its foreign shareholding in accordance with the requirements of the SFB In-principle Approval to set up an SFB. The Net Proceeds of the Fresh Issue are proposed to be deployed in the Financial Year 2017.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years - **Not Applicable**

We are not required to appoint a monitoring agency for the purposes of this Offer as the Fresh Issue size shall not exceed ₹ 5,000 million.

**Shareholding Pattern:-**

Sr. No.	Particulars	Pre-Offer number of shares	% holding of Pre-offer
1.	Promoter and Promoter Group	Nil	0.00%
2.	Public	101,186,028	100.00%
	<b>Total</b>	<b>101,186,028</b>	<b>100.00%</b>

**Number of equity shares proposed to be sold by selling shareholders:-**

Sr. No.	Name	Equity Shares offered (up to)
1	Elevar Equity Mauritius	3,495,626
2	International Finance Corporation	3,060,722
3	India Financial Inclusion Fund	1,754,386
4	Mauritius Unitus Corporation	2,523,725
5	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.	2,698,163
6	Sarva Capital LLC	2,935,213
7	WCP Holdings III	3,093,869
8	WOMEN'S WORLD BANKING Capital Partners, L.P.	5,406,628
	<b>Total</b>	<b>24,968,332</b>



**RESTATED AUDITED FINANCIALS**

(₹ in million, except per share data)

	Nine months ended December 31, 2015	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Total income from operations (net)	7,132.03	5,993.17	3,478.89	2,225.19	1,482.43	1,518.93
Net Profit/Loss before tax and extraordinary items	1,876.82	1,145.13	888.42	477.00	(1.49)	172.59
Equity Share Capital	861.33	861.33	655.81	655.81	572.87	348.42
Reserves and Surplus	7,728.70	6,503.17	3,069.46	2,523.77	1,830.49	805.72
Net Worth	8,590.03	7,364.50	3,725.27	3,179.58	2,403.36	1,154.14
Basic earnings per share (₹)	14.20	11.24	8.91	5.33	0.03	3.36
Diluted earnings per share (₹)	13.37	10.62	8.38	4.97	0.03	3.09
Return on Net Worth (%)	14.24	10.29	15.68	10.34	0.06	10.13
Net asset value per share (₹)	93.92	81.76	53.43	45.41	39.81	30.52

**INTERNAL RISK FACTORS****Top 5 risks Relating to Proposed SFB Business**

1. We may not be able to set up the proposed SFB within the timelines prescribed by the RBI, or at all, which may have an adverse effect on our prospects, reputation, results of operations and financial condition.
2. The regulatory framework which will govern the business operations of the proposed SFB is uncertain.
3. There can be no assurance we will be able to replicate our past business performance, growth and profitability during the SFB transition period.
4. The proposed SFB, once operational, will be subject to operational risks which may impact its anticipated growth and profitability.
5. The sources of funds available to the proposed SFB will be limited, which may impact our results of operations and financial condition.

**Top 5 risks Relating to Business and Operations**

1. Our results of operations and income are dependent on our ability to manage interest rate risk, and an inability to manage our interest rate risk may have a material adverse effect on our business prospects and financial performance.
2. We are exposed to operational and credit risks which may result in NPAs, and we may be unable to control or reduce the level of NPAs in our portfolio.
3. Our Group Company, Ujjivan Social Services Foundation, has incurred losses in the last two audited financial years.
4. Due to the nature of our business, we have a continuous requirement of funds and any disruption in the access to funds would adversely impact our results of operations and financial condition.
5. We operate in a highly competitive industry and we may be unable to compete successfully against existing or new competitors, particularly in the unorganized segment.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

- A. Total number of outstanding litigations against the company and amount involved: There are 10 outstanding litigations filed against our Company, and the aggregate amount involved in such litigations, to the extent quantifiable, is approximately ₹ 6.19 million. For further details, see the section titled *“Risk Factors- There are outstanding legal proceedings against our Company and our Directors and adverse outcomes in such proceedings may negatively affect our business and results of operations”* on page 32 of the RHP.
- B. Brief details of top 5 material outstanding litigations against the Company and amount involved:  
Pursuant to SEBI ICDR Regulations, for the purposes of disclosure, all other pending litigation involving our Company, Directors and Group Companies, other than criminal proceedings, statutory or regulatory actions and taxation matters, would be considered ‘material’ if the monetary amount of claim by or against the entity or person in any such pending matter exceeds one per cent of the restated net profit of our Company as of the latest audited annual financial statements. Accordingly, there is no outstanding civil litigation against our Company which involves a pecuniary repercussion of ₹ 7.58 million or more, nor any outstanding litigation wherein monetary liability is not quantifiable, whose outcome would have a bearing on the operations or performance of our Company. There are no outstanding actions initiated against our Company by any statutory or regulatory authority.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)**

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	A complaint bearing case no. 421/2014 has been filed by the complainant against Atul Kumar (the “ <b>accused</b> ”) for the alleged violation of the provisions of section 135 of the Electricity Act, 2003. The accused is a customer care representative at the Gandhi Maidan branch of our Company. The complainant has alleged that on November 25, 2014, pursuant to an inspection conducted by it on the premises leased by our Company and occupied by the accused, it was discovered that there was allegedun authorised use of electricity by the accused which had resulted in losses to the complainant to the tune of ₹ 0.10 million. Aggrieved by the same, the accused filed an anticipatory bail petition bearing A.B.P. No. 25126/2014 before the Hon’ble Court of the Sessions Judge, Patna.	State of Bihar (on behalf of the Department of Electricity) (the “ <b>complainant</b> ”)	Pursuant to an order dated January 07, 2015, the Court of Sessions Judge, Patna (the “ <b>Court</b> ”) passed an order stating that the accused was ready to refund the loss amount in 10 equal installments and allowed the prayer of the accused thereby granting him anticipatory bail. Further, the Court directed the complainant not to take any further coercive steps against the accused until the receipts of three installments are produced before the court on April 10, 2015. The matter is pending adjudication before the Court.	₹ 0.10 million
2.	The complainant has filed a criminal complaint against 4 employees of our Company (together referred to as the “ <b>accused</b> ”) before the court of Judicial Magistrate 1st Class cum Additional Munsif IV, Patna City (the “ <b>Court</b> ”), bearing case number 518/2013, for the alleged violation of sections 417, 418 of the IPC. In the aforementioned complaint, it has been alleged that the accused have misappropriated funds belonging to the Company	Manish Ranjan (the “ <b>complainant</b> ”)	The Court has issued summons against the accused and the matter is currently pending adjudication.	₹ 1.00 million
3.	The complainant has filed an FIR bearing FIR. No. 975/2014 on May 17, 2014, against some employees of our Company posted at the Parur branch (the “ <b>accused</b> ”) with the North Parur police station of Ernakulam Rural District of Tamil Nadu (the “ <b>police station</b> ”), filed for violation of the provisions of section 13 of the Kerala Money Lenders Act, 1958 (the “ <b>Kerala Act</b> ”) and sections 451 and 506, read with section 34 (the “ <b>sections</b> ”) of the Indian Penal Code, 1860 (the “ <b>IPC</b> ”). Through the aforementioned FIR, the complainant has alleged that the accused had extended a monetary loan to the complainant at a high rate of interest. Further, it was alleged that upon default of repayment of the loan by the complainant, the accused visited the house of the complainant and adopted aggressive and coercive methods including threatening the daughters of the complainant to recover the money pending for repayment with the complainant.	Naseema (the “ <b>complainant</b> ”)	Investigation is underway and the police is yet to file charge sheet in the matter.	Not ascertainable
4.	Pursuant to an order dated November 30, 2015, the Additional Commissioner, Office of the Principal Commissioner of Service Tax, Service Tax – II Commissionerate, Bengaluru (“ <b>Department</b> ”) has confirmed the service tax amount of ₹ 4.23 million along with appropriate interest and imposed a penalty of ₹ 4.23 million.	Service Tax Department	Our Company has preferred an appeal dated January 25, 2016 against the order of the Department before the Commissioner of Service Tax (Appeals), Bangalore, where the matter is currently pending.	₹ 4.23 million

In addition to the above, there is one indirect tax litigation pending against our Company. The amount involved in this matter is not ascertainable. For details of other outstanding litigation proceedings involving the Company, please see “*Outstanding Litigation and Material Developments*” on page 202 of the RHP.

- C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters/Group Companies in last 5 financial years including outstanding action, if any  
Promoters: Not Applicable. Our Company is a professionally managed company and does not have an identifiable promoter in terms of the SEBI Regulations and the Companies Act, 2013.  
Group Companies: No regulatory or disciplinary action has been taken by SEBI or stock exchanges against the Group Companies in last 5 financial years.
- D. Brief details of outstanding criminal litigation against Promoters: Not applicable. Our Company is a professionally managed company and does not have an identifiable promoter in terms of the SEBI Regulations and the Companies Act, 2013.

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM/ISSUER COMPANY - NONE**
**DECLARATION BY THE COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act and guidelines issued by the Government or the regulations or guidelines issued by SEBI, established under section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, SCRR, the SEBI Act or rules or regulations made there under or guidelines issued, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE SELLING SHAREHOLDERS**

Each of the Selling Shareholders hereby confirms that all statements and undertakings specifically made or confirmed by it in the Red Herring Prospectus about or in relation to it, as a Selling Shareholder and the Offered Shares, are true and correct. Each of the Selling Shareholders assume no responsibility for any other statements including statements made by the Company or any expert or any other person(s) in the Red Herring Prospectus.

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